THE DISPATCH FOUNDER ME | WHOLE NUMBER, 16,213.

RICHMOND, VA., SUNDAY, APRIL 12, 1908

PRICE FIVE CENTS.

THE NEW REVENUE BILL CONFEDERATE BAZAAR AND THE SUM IT YIELDS TO OPEN APRIL

No. 1417 G Street, N. W.,

Virginian that in addition to the claim

Capitol, the United States also owes Vir-

which represented the State's pro rata

ginia the sum of \$41,000,

TO OPEN APRIL 15TH

The Net Increase Will Be About \$150,000.

THE NEW PLAN AND THE OLD ONE

Points of Difference Between the Two Noted.

LARGE INCREASE FROM RAILROAD TAXATION

Income-Little Gain from Liquor Licenses Seems Likely Under Derived from Franchise Tax on Corporations.

from realty and personalty are some other reductions or Jects of taxation.

Gains and Losses.

of value instead of forty cents, a loss or decrease compared with the old plan of five cents on the hundred dollars. This will make a difference of about \$250,000, curtailing the revenue by that amount.

thirty-five cents on the hundred dollars of value instead of forty cents, a loss or decrease compared with the old plan of five cents on the hundred dollars. This will make a difference of about \$150,000 curtailing the revenue by that amount.

Another change made by the bill is in the plan of taxing banks. From the aggregate market value of the stock the value of the realty, which is now taxed separately, must be deducted. This will make little changes in the revenue derivable therefrom, however.

The property of trust and security companies is taxed under the new plan just as that of banks. This change will make a small increase in the revenue from this source, it is provided that the aggregate market value of trust and security company property shall not be less than the capital stock, surplus and undivided profits.

Tax on Railroads.

Railroads under the new plan are taxed one per cent, of the gross receipts, and in addition to this, are taxed one per cent, on their nule receipts. The change will yield the States and on their tangible property shere-tofore. Under the old law they were taxed one per cent, on their nule receipts and on their transmitters. Now they must pay one per cent, on the receipts and on their transmitters. Now they must pay one per cent, on the receipts and on their mileage does not exceed 300. If the gross receipts of a telephone company are in excess of \$50,000 and them mileage does not exceed 300. If the gross receipts of a telephone company are in excess of \$50,000 and them mileage exceeds 300, an additional tax of two per cent, on the excess must be paid. A loss of about \$12,000 annually in the receipts of a telephone companies is anticipated.

Charter fors on industrial corporations are very much reduced under the new year, and a loss of about \$10,000 and them mileage does not exceed 300. If the gross receipts of a telephone companies is anticipated.

Registration fees. are a new source of revenue, but much of the income de-rived from the source will go to meet the excess of a focu

Registration Fees.

Registration fees are a new source of revenue, but much of the income derived from this source will go to meet the expenses of the Corporation Commission. These fees will yield about \$15,000 ever and above the expenses of the commission, a net gain in revenues of that mount.

The annual femalia

The annual franchise tax on corpora-tions will yield about \$150,000. This is a

(Continued on Third Page.)



GLORIA VICTIS.

scription, "Tribute to the Author of the Declaration of Independence, 1776."

On the obverse will be an appropriate sentiment from the writings of Jefferson and the name of the association. It is not the purpose of the society to sell any of the medallions, but one will be given to each person who subscribes one dollar to the memorial fund. The association will also give to each subscriber to the fund a handsomely-illustrated fac simile of the original copy of the Declaration of Independence, The fac simile is made on paper of a yellowish cast, and about the margin are the arms of the thirteen original States in colors.

Secretary McKean, of the memorial association, has arranged to have a wreath of bay leaves sent to Charlottes-

association, has arranged to have a wreath of bay leaves sent to Charlottes-

(Continued on Third Page.)

THE PAY-ROLL WAS A NICE FORTUNE

Locomotive Works in Two Weeks Distributes \$61,800 to Richmond Mechanics.

The Jefferson Memorial Association will receive in a few days, possibly by the time of the memorial dinner in this city to-morrow night, specimens of the bronze medal that is being struck off at the mint in Philadelphia for the association. A bill passed at the last session of Congress provided that for the purpose of aiding in the erection of a memorial to Thomas Jefferson, the Secretary of the Treasury should have prepared at the mint four dies designed by the association.

The medalion will be very handsome, though of Jeffersonian simplicity, it will be bronze, and will weigh several onuces. It will be three for an inch thick. On the face side will be a raised medalion portrait of Jefferson in profile. The drawing will be the same as that on the Jeffersonian presidential medal. Around the outer edge, surrounding the portrait, will be the investment of the profile and remains and well as the profile is way into all the city's activities, and remains here, though brought from the great plant for a similar period, as well as the largest in the history of the great plant for a similar period, as well as the largest in the history of the great plant for a similar period, as well as the largest in the history of the great plant for a similar period, as well as the largest in the history of the great plant for a similar period, as well as the largest in the history of the great plant for a similar period, as well as the largest in the history of the great plant for a similar period, as well as the largest in the history of the great plant for a similar period, as well as the largest in the history of the great plant for a similar period, as well as the largest in the history of the great plant for a similar period, as well as the largest in the history of the great period, as well as the largest in the history of the great plant for a similar period, as well as the largest in the history of the great plant for a similar period, as well as the largest in the history of the great plant for a similar period, as well a

EASTER CONCERT IN DANVILLE

Young Ladies of the Roanoke Female College Heard by a Large Audience.

(Special to The Times-Dispatch.)
ROANOKE, VA., April 11.—The Easter concert given by the pupils of Roanoke Female College Thursday night was one of the most delightful concerts given by this institution for a long time. It is customary each year for the college to give a concert on Easter, and for this one the young ladies have been in preparation for a long time. By the hour announced, the chapel was filled to overflowing with friends and patrons of the school. The programme was bright and interesting, reflecting great credit upon the institution. Each number was well rendered, but the duet of Misses Helen and Nora Waddill and the playing of Miss Dot Richmond were worthy of special mention.

The Easter services at the Episcopal

The Easter services at the Episcopal Church to-morrow will be specially interesting. A very elaborate musical programme has been arranged, and the church is being beautifully decorated with flowers.

Miss Ethal Freeman left Friday for Charlottesville, where she will visit Miss Norma Lindsay several weeks.

Miss Elizabeth George, formerly of this city, but now living in Greensboro, was in the city for a few days this week.

Mrs. Harry Wellington Thomas entertained the Embrodery Club at her home, on Jefferson Street, Tuesday afternoon. The decorations were beautiful and most delicious refreshments were served. Each guest was presented with a souvenir of the occasion.

The ladles of Mount Vernon Church will read with the content of the content.

the occasion.

The ladles of Mount Vernon Church will give an "old folks concert" at the church on the evening of April 17th. A large number will participate, and the

Struck by a Street Car at

Where He Was Resting Easily at a

scape from death yesterday afternoon a and Adams Streets, when he was

Opens That Date in the Masonic Temple.

THE SPIRIT OF THE CONFEDERACY

A Beautiful Tableaux on the Opening Night

ADDRESS BY GEN. LEE: MILITARY AND MUSIC

federacy to the President of the Confederate

standing in Monument Square Franklin Street; by the Solo

S.

Second and Adams Streets, when now a second injureacy in the control of the c